

Government of India
Ministry of Petroleum & Natural Gas
(Exploration Division)Shastri Bhawan, New Delhi.
Dated 04th February, 2022

To

The Director General,
Directorate General of Hydrocarbons,
OIDB Bhawan, Sector-73,
Noida-201301.

Sub: Transfer of Assignment of 55% Participating Interest (PI) from M/s Gujarat State Corporation Limited (GSPC) to M/s Oilex Ltd in the Cambay field currently operated by M/s Oilex.

Sir,

I am directed to refer to DGH's letter No. DGH/PF/PI-Transfer/Cambay PSC/2021 dated 17.12.2021 on the subject mentioned above and to convey that Government has approved the proposal for transfer of assignment of 55% PI held by M/s Gujarat State Petroleum Corporation Ltd (GSPC) to M/s Oilex Ltd. in Cambay field under Article 27 of the PSC. Subsequent to the Government approval, the PI would be as under:-

Name of field	Name of Company	Existing PI& Operatorship	PI and Operatorship after approval of the PI transfer
Cambay	M/s GSPC Ltd.	55%	0%
	M/s Oilex NL holdings Ltd.	15%	15%
	M/s Oilex Ltd.	30% (Operator)	85% (Operator)

2. Further, DGH may take necessary action for transfer of the Site Restoration Fund in the name of assignee and forward the desired amendment to the PSC after obtaining signature of the parties to the Contract.

3. This has the approval of Hon'ble Minister (P&NG).

Yours faithfully,



(Awdhesh Kumar Mehta)
Under Secretary to the Government of India
Tel-011- 2338-1984