

## ASX-RNS Announcement

22 December 2021

ASX: OEX  
AIM: OEX

### UNMARKETABLE PARCEL SALE FACILITY FINALISED

Oilex Ltd (ASX:OEX) or (the **Company**), announced on 7 September 2021 that it was establishing an opt-out unmarketable parcel sale facility (**Facility**) for shareholders who held less than \$500 worth of fully paid ordinary shares in the Company (**Unmarketable Parcel**). The Facility was only available to shareholders who held their shares on ASX, and not Depository Interest holders.

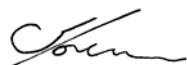
Shareholders with an Unmarketable Parcel who wished to retain their shareholding needed to provide the Company written notice by no later than 5.00pm (AEST) on Friday 22 October 2021 or acquire additional shares prior to that time such that their holdings comprised a marketable parcel, otherwise their shares would be sold by the Company.

As a result of the Facility, 36,284,687 shares have now been sold at an average price of approximately \$0.39 cents per share, reducing the number of Unmarketable Parcels on the ASX register from 1,872 to 353. The disposal proceeds will now be returned to shareholders by way of cash by the end of December 2021, for shareholders who have provided their bank details for direct transfer.

To enable the share registry to promptly make payment of the cash component, the Company requests that all shareholders who participated in the Facility please ensure they have provided the share registry with their nominated bank details as payments will only be made by direct credit. The Company has determined that due to postal delays associated with COVID 19, it will only make payments by direct transfer to investors nominated bank accounts.

Investors are requested to contact Link Market Services by logging in to their holding on Link Market Services' Investor Centre at <https://investorcentre.linkmarketservices.com.au/Login/Login> or by calling the registry hotline in Australia: 1300 554 474 or Overseas: +61 1300 554 474 to update their payment details. Payments will be held for shareholders who do not have payment details with the share registry.

**For and on behalf of Oilex Ltd**



**Suzie Foreman**  
Company Secretary

For further information, please contact:

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