

8 June 2016

Zeta Resources Limited

Settlement of Litigation with Oilex

Zeta Resources Limited (ASX:ZER, "Zeta") is pleased to announce that it has reached agreement with Oilex Limited (ASX:OEX, "Oilex") to settle the litigation between the two companies. Under the settlement, the parties have agreed to the dismissal of the proceedings commenced in the Federal court and to the full release of each from the respective claims made against each other without admission of liability. Oilex will pay \$490,000 to Zeta in relation to its costs.

Zeta retains its 10.3 % shareholding in Oilex and has no further subscription obligations.

ENDS

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