

Standard Life Investments

Standard Life Investments

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To	ASX - Investor Relations
Company/Department	OILEX LTD
Fax number	+61 2 9778 0999/ +61 29347 0005
From	Standard Life Investments Ltd
email	GIOS_ServiceDelivery@standardlife.com
Direct phone number	+44 (0)131 245 6565
Date	13 May 2016
Page	1 of 7 (8 including cover page)

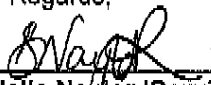
Message **Notice of Change of Interest in Significant Voting Rights**

Please find enclosed Standard Life Investments Ltd declarations in relation to a change to significant voting rights, as at 11/05/16:

1. Form 604 ASX Notice of change of interest in significant voting rights
2. Annex 1 Transaction details
3. Annex 2 Beneficiary details
4. Form TR1 FCA UK Notice of change of interest in significant voting rights (copy)

Please email GIOS_ServiceDelivery@standardlife.com once received if you should have any further requirements.

Kind Regards,



Danielle Naylor | Service Delivery | Third Party Oversight and Controls
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Worldwide Partner of The Ryder Cup

**Standard Life
Investments**



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The Standard Life Investments group includes Standard Life Investments (Mutual Funds) Limited, SLTM Limited, Standard Life Investments (Corporate Funds) Limited, SL Capital Partners LLP and AIDA Capital Limited. Standard Life Investments Limited is authorized and regulated by the Financial Services Authority.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

OILEX LTD

ACN/ARSN

ACN: 078 652 632**1. Details of substantial holder(1)**

Name

STANDARD LIFE INVESTMENTS (HOLDINGS) LTD

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on11/05/16

The previous notice was given to the company on

20/08/15

The previous notice was dated

18/08/15**2. Previous and present voting power**The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)
In when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	<u>101,200,267</u>	<u>8.620%</u>	<u>36,460,000</u>	<u>6.520%</u>

3. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the
substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<u>SEE ANNEX 1</u>				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	<u>SEE ANNEX 2</u>				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STANDARD LIFE INVESTMENTS LTD	SUBSIDIARY
IGNIS INVESTMENT SERVICES LTD	SUBSIDIARY


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STANDARD LIFE INVESTMENTS LIMITED	1 GEORGE ST
EDINBURGH, EH2 2LL, UK.	

Signature

print name **Mike Tumilty** capacity
 Director of Operations
 Standard Life Investments

sign here  date 13/05/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEX 1

Holder of relevant interest	Date	Nature of Change	Price	Currency	Cost/ Proceeds	Book Cost	Processed	№ of Shares
Standard Life Investments (Holdings) Ltd	11-May-16	Sale	0.00450	UKE	12,475.00	-	11-May-16	2,777,778.00
Standard Life Investments (Holdings) Ltd	11-May-16	Sale	0.00450	UKE	18,992.00	-	11-May-16	4,228,142.00
Standard Life Investments (Holdings) Ltd	11-May-16	Sale	0.00450	UKE	9,980.00	-	11-May-16	2,222,222.00
Standard Life Investments (Holdings) Ltd	11-May-16	Sale	0.00450	UKE	13,997.00	-	11-May-16	3,116,024.00
Standard Life Investments (Holdings) Ltd	11-May-16	Sale	0.00450	UKE	11,930.00	-	11-May-16	2,655,834.00
Standard Life Investments (Holdings) Ltd	03-May-16	Sale	0.00575	UKE	9,982.00	-	03-May-16	1,739,130.00
Standard Life Investments (Holdings) Ltd	03-May-16	Sale	0.00575	UKE	18,716.00	-	03-May-16	3,260,870.00
Standard Life Investments (Holdings) Ltd	27-Apr-16	Sale	0.00730	UKE	18,217.00	-	27-Apr-16	2,500,000.00
Standard Life Investments (Holdings) Ltd	26-Apr-16	Sale	0.00750	UKE	18,716.00	-	26-Apr-16	2,500,000.00
Standard Life Investments (Holdings) Ltd	11-Aug-15	Purchase	0.02000	UKE	-	824,005.00	11-Aug-15	41,200,267.00
Standard Life Investments (Holdings) Ltd	11-Aug-15	Purchase	0.02000	UKE	-	635,137.00	11-Aug-15	31,756,844.00
Standard Life Investments (Holdings) Ltd	11-Aug-15	Purchase	0.02000	UKE	-	576,058.00	11-Aug-15	28,802,889.00

SL.

ANNEX 2

Holder of relevant interest	Holding of Ordinary Shares	Registered Holder of Securities
Standard Life Investments Limited	32,455,217.00	Vidacos Nominees, Citibank UK
Standard Life Investments Limited	20,386,185.00	HSBC Nominees, London
Standard Life Investments Limited	23,918,598.00	Vidacos Nominees, Citibank UK

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For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	OILEX LTD
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	no
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	no
An event changing the breakdown of voting rights	no
Other (please specify):	no
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Standard Life Investments (Holdings) Limited (Parent Company) – 6.502% comprised of: Standard Life Investments Limited - 4.775% Ignis Investment Services Limited – 1.727%
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Vidacos Nominees\HSBC
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	11/05/2016
6. Date on which issuer notified:	13/05/2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Standard Life Investments (Holdings) Limited – 8%, 7% Standard Life Investments Limited – 7%, 6%, 5% Ignis Investment Services Limited – 2%

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8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares If possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
AU000000OEX8	91,760,000	91,760,000	76,760,000	0	76,760,000	0	6.502

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
76,760,000	6.502

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxx}

Standard Life Investments (Holdings) Limited (Parent Company) – 6.502% comprised of:
Standard Life Investments Limited - 4.775%
Ignis Investment Services Limited - 1.727%

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

GIOS@standardlife.com
Standard Life Investments Ltd

15. Contact telephone number:

(0131) 245 6565