

30 November 2015

ASX: OEX
AIM: OEX

Director Appointment

Oilex Ltd (the Company) has pleasure in announcing the appointment of Jonathan (Joe) Salomon as an Independent Non-Executive Director of the Company with immediate effect.

Mr Salomon has over 30 years experience working for upstream energy companies. He was previously the General Manger Exploration and New Ventures for Australia and then Vietnam at Murphy Oil Corporation, an independent international oil and gas company listed on the New York Stock Exchange. Prior to this, Mr Salomon was Global Head of Geoscience at RISC PL, an independent oil and gas consultancy firm. Joe acted in executive director roles for Strategic Energy Resources, Norwest Energy and Nido Petroleum between 2000 and 2009. From 1990 until 1996, he was a Senior Explorationist for Ampolex and, after its takeover by Mobil, was New Exploration and Producing Ventures Team Leader for Mobil.

At various times in his career, Mr Salomon has acted as an independent consultant for a number of oil & gas companies, including New Standard Energy and Pacrim Energy. Joe first worked on Indian projects in 1994 while at Ampolex and since that time has maintained connection with the Indian industry, at various times bidding in India's exploration and field development rounds and working with Indian companies as joint venture partners, both in India and internationally. Joe graduated from the University of Southern Queensland with a Bachelor degree in Applied Science and is a member of the American Association of Petroleum Geologists, Petroleum Exploration Society of Australia and South East Asian Petroleum Exploration Society.

As a result of the appointment of Mr Salomon the Company is now compliant with Corporations Act requirements.

Additional Information on Mr Jonathan (Joe) Salomon

The following additional information is provided in accordance with paragraph (g) of Schedule Two to the AIM Rules for Companies:

Jonathan (Joe) Arnold Salomon (aged 59)

Current Directorships/Partnerships
None

Past Directorships/Partnerships (last 5 years)
None

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

For and on behalf of Oilex Ltd



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Chairman

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