

ASX Announcement

25 November 2015

ASX: OEX
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Results of Annual General Meeting

Oilex Ltd advises the results of its Annual General Meeting held today. As previously announced, Mr Sundeep Bhandari withdrew his nomination to stand for re-election as a Director of the Company, accordingly Resolution 3 of the Notice of Meeting was withdrawn.

Resolutions 1, 2 and 4 were voted by poll and were not passed by Shareholders. As a result the Company now has 2 directors and will need to appoint a new director to satisfy its obligations under the Corporations Act. The Company did anticipate this possibility and will make an appointment as soon as practicable.

Proxy Voting

In accordance with Section 251AA of the Corporations Act, the proxy votes and number of shares voted and the number of votes cast in person or by proxy on a Poll, are set out in the attached report from Oilex's share registry, Link Market Services.

For and on behalf of Oilex Ltd

Chris Bath
Chief Financial Officer and Company Secretary

For further information, please contact:

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ANNUAL GENERAL MEETING
Wednesday, 25 November, 2015

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 ADOPTION OF REMUNERATION REPORT	51,281,366	271,448,837	1,954,500	19,759,593	53,321,866	342,722,404	19,859,593
2 REPLACEMENT OF THE CONSTITUTION	238,886,852	127,377,495	1,954,500	2,684,771	240,927,352	198,601,062	2,834,771
3 TO RE-ELECT MR SUNDEEP BHANDARI AS A DIRECTOR	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn
4 TO RE-ELECT MR JEFFREY AULD AS A DIRECTOR	134,066,353	132,059,152	2,254,500	102,523,613	136,456,853	203,282,719	102,623,613

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

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