



MARKET RELEASE

12 November 2015

Oilex Limited

TRADING HALT

The securities of Oilex Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 16 November 2015 or when the announcement is released to the market.

Security Code: OEX

Ben Tippett
Adviser, Listings Compliance (Perth)

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12 November 2015

Ms Frieda Orr
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Trading halt request

Oilex Ltd (ASX: OEX, AIM: OEX) (**Oilex**) requests a trading halt in the quotation of its ordinary shares effective immediately.

Pursuant to ASX Listing Rule 17.1, Oilex provides the following information:

- the trading halt is requested pending release of an announcement concerning proceedings which Oilex understands have been commenced against it today by Zeta Resources Limited in the Federal Court of Australia;
- Oilex requests the trading halt remain in place until the earlier of such time as it is in a position to make an announcement in relation to the above matter and commencement of trading on Monday 16 November 2015; and
- Oilex is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is necessary to inform the market or the ASX about the trading halt.

Yours faithfully



Chris Bath
Chief Financial Officer and Company Secretary

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