

ASX Announcement

20 August 2015

ASX: OEX
AIM: OEX

Notification of Major Interest in Shares

Oilex Ltd advises that it has received the attached notice from Standard Life Investments (Holdings) Limited advising that it now holds 8.62% of the ordinary capital of Oilex Ltd as at 18 August 2015.


For and on behalf of Oilex Ltd



Chris Bath
Chief Financial Officer and Company Secretary

For further information, please contact the company or its advisors listed below:

PAC Partners Pty Ltd	Westhouse Securities Limited	Strand Hanson Limited	Vigo Communications
Australian Broker Andrew Shearer Email: ashearer@pacpartners.com.au Tel: +61 3 8633 9862 Australia	AIM Broker Robert Finlay / Alastair Stratton Email: alastair.stratton@westhousesecurities.com Tel: +44 20 7601 6100 UK	Nominated Adviser Rory Murphy / Ritchie Balmer Email: oilex@strandhanson.co.uk Tel: +44 20 7409 3494 UK	Public Relations UK Patrick d'Ancona / Chris McMahon Email: patrick.dancona@vigocomms.com chris.mcmahon@vigocomms.com Tel: +44 20 7016 9570 UK

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TR-1: Notifications of Major Interests in Shares**Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Oilex Ltd

2: Reason for notification (yes/no)

An acquisition or disposal of voting rights

no

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

no

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

no

An event changing the breakdown of voting rights

yes

Other (please specify):

no

3. Full name of person(s) subject to the notification obligation:**Standard Life Investments (Holdings) Limited (Parent Company) -8.620% comprised of:
Standard Life Investments Limited - 6.180%
Ignis Investment Services Limited - 2.440%****4. Full name of shareholder(s) (if different from 3.):****Vidacos Nominees\HSBC****5. Date of the transaction (and date on which the threshold is crossed or reached):****18/08/2015****6. Date on which issuer notified:****19/08/2015****7. Threshold(s) that is/are crossed or reached:****9%**

8: Notified Details

1: Voting rights attached to shares

Class/type of share If possible use ISIN code	AU000000OEX8
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2: Situation previous to the triggering transaction

Number of shares	Number of voting rights
101,760,000	101,760,000

3: Resulting situation after the triggering transaction

Number of shares	Number of voting rights		Percentage of voting rights	
	Direct	Indirect	Direct	Indirect
101,760,000	41,200,267	60,559,733	3.490	5.130

4: Qualifying Financial Instruments

5: Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

6: Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
101,760,000	8.620

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Standard Life Investments (Holdings) Limited (Parent Company) -8.620% comprised of:
Standard Life Investments Limited - 6.180%
Ignis Investment Services Limited - 2.440%

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

GIOS@standardlife.com
Standard Life Investments Ltd

15. Contact telephone number:

(0131) 245 6565

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