

ASX Announcement

12 August 2015

ASX: OEX
AIM: OEX

Results of General Meeting

Oilex Ltd (ASX/AIM: OEX) is pleased to advise the results of its General Meeting held today. All resolutions which were put to Shareholders were passed unanimously on a show of hands.

Proxy Voting

In accordance with Section 251AA of the Corporations Act, the proxy votes and number of shares voted are set out in the attached report from Oilex's share registry, Link Market Services.

Managing Director of Oilex, Ron Miller, said;

"We are delighted that all resolutions have been passed at today's General Meeting and the strong shareholder support for the outcome. We are pleased to welcome all new shareholders that will participate in the Tranche 2 placement, together with Zeta Resources Limited as a new cornerstone investor. The support of new and existing shareholders who recognise the opportunity to transform Oilex into a company having strong production and cashflow is encouraging. We look forward to completing Tranche 2 and focusing on delivery of the 2015/16 work programme."

For and on behalf of Oilex Ltd

Chris Bath
Chief Financial Officer and Company Secretary

For further information, please contact the company or its advisors listed below:

PAC Partners Pty Ltd	Westhouse Securities Limited	Strand Hanson Limited	Vigo Communications
Australian Broker Andrew Shearer Email: ashearer@pacpartners.com.au Tel: +61 3 8633 9862 Australia	AIM Broker Robert Finlay / Alastair Stratton Email: alastair.stratton@westhousesecurities.com Tel: +44 20 7601 6100 UK	Nominated Adviser Rory Murphy / Ritchie Balmer Email: oilex@strandhanson.co.uk Tel: +44 20 7409 3494 UK	Public Relations UK Patrick d'Ancona / Chris McMahon Email: patrick.dancona@vigocomms.com chris.mcmahon@vigocomms.com Tel: +44 20 7016 9570 UK

t +61 (8) 9485 3200

e oilex@oilex.com.au

ABN 50 078 652 632

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As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes For	Votes Against	Votes Discretionary	Votes Abstain	For	Against	Abstain **
1 RATIFICATION OF TRANCHE 1 SHARES	238,222,068	130,970,265	4,771,390	46,200	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 APPROVAL OF TRANCHE 2 SHARES	188,701,123	130,970,265	4,794,390	46,200	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF ZETA DEFERRED SHARES	191,322,216	130,970,265	4,771,390	46,200	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 RATIFICATION OF PRIOR ISSUE - ISSUE OF SHARES TO UNDERWRITERS	200,273,410	128,000,265	3,194,390	47,162,100	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item