

ASX-RNS Announcement

16 December 2020

ASX: OEX
AIM: OEX

Result of Annual General Meeting

Oilex Ltd (the Company) advises the results of its Annual General Meeting held today.

All resolutions put to the AGM were decided by a poll with all resolutions passed.

Proxy Voting

In accordance with Section 251AA of the Corporations Act, the proxy votes and number of shares voted and the number of votes cast in person or by proxy on a Poll, are set out in the attached report from Oilex's share registry, Link Market Services.

For and on behalf of Oilex Ltd



Mark Bolton
Executive Director and Company Secretary


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ANNUAL GENERAL MEETING
Wednesday, 16 December, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ELECTION OF MR MARK BOLTON AS A DIRECTOR	NA	18,436,572 84.67%	499,420 2.29%	2,838,716 13.04%	71,347,567	504,597,203 99.90%	516,636 0.10%	71,354,967	Carried
02	10% CAPACITY TO ISSUE SHARES UNDER LISTING RULE 7.1A	NA	18,562,322 85.24%	374,670 1.72%	2,838,716 13.04%	71,346,567	502,211,233 99.83%	857,070 0.17%	73,400,503	Carried
03	ADOPTION OF REMUNERATION REPORT	N	975,309 20.41%	963,420 20.17%	2,838,716 59.42%	73,357,817	486,660,940 99.70%	1,463,036 0.30%	73,357,817	Carried
04	APPROVAL OF ISSUE OF REMUNERATION SHARES TO MR PAUL HAYWOOD	NA	713,309 10.50%	1,238,670 18.24%	4,838,716 71.26%	71,344,567	488,416,156 99.75%	1,246,070 0.25%	71,819,567	Carried
05	APPROVAL OF ISSUE OF REMUNERATION SHARES TO MR PETER SCHWARZ	NA	713,309 14.89%	1,238,670 25.86%	2,838,716 59.25%	73,344,567	477,027,912 97.82%	10,634,314 2.18%	73,819,567	Carried
06	RATIFICATION OF PRIOR ISSUE OF CONSULTANT SHARES	NA	18,321,322 85.06%	378,670 1.76%	2,838,716 13.18%	71,583,567	504,024,169 99.92%	378,670 0.08%	72,065,967	Carried
07	RATIFICATION OF PRIOR ISSUE OF FIRST PLACEMENT SHARES	NA	18,323,322 85.08%	373,670 1.74%	2,838,716 13.18%	71,586,567	504,008,953 99.92%	398,286 0.08%	72,061,567	Carried
08	RATIFICATION OF PRIOR ISSUE OF SECOND PLACEMENT SHARES	NA	18,323,322 85.08%	373,670 1.74%	2,838,716 13.18%	71,586,567	504,008,953 99.92%	398,286 0.08%	72,061,567	Carried
09	RATIFICATION OF PRIOR ISSUE OF ADVISOR OPTIONS	NA	18,321,322 85.06%	375,670 1.74%	2,841,716 13.19%	71,583,567	504,027,169 99.83%	858,070 0.17%	71,583,567	Carried
10	APPROVAL TO ISSUE SERIES C OPTIONS TO REPUBLIC FOR SERIES C LOAN FACILITY	NA	18,323,322 85.08%	373,670 1.74%	2,838,716 13.18%	71,586,567	74,187,586 99.48%	390,886 0.52%	501,890,334	Carried
11	APPROVAL TO ISSUE DOYLE-PEEL CONSIDERATION SHARES	NA	18,323,322 84.07%	633,670 2.91%	2,838,716 13.02%	71,326,567	504,008,953 99.87%	658,286 0.13%	71,801,567	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item