

RNS Announcement

03 December 2025

AIM: SYN

Cambay PSC Sale FAQs / Cambay PSC Update

Synergia Energy Limited ("**Synergia**" or the "**Company**"), announces the following update regarding its Cambay PSC (WI: 50%), onshore India.

Drilling Operations:

Following the logging of the C-78 well and the cementing of the 5 ½" casing, the Kiri drilling rig has been released.

The next operations are to perforate the casing at the pay zone level and production test the well. These operations will commence once the 30T workover rig has been installed at the wellsite. An update regarding the production testing will be provided as soon as available.

Workover Operations:

- Following the recent work over, the Cambay **C-64** well continues to produce at an average of 30 bopd.
- The **C-72** well has yet to achieve a stable production level while the waxy crude issues are being resolved.
- The **C-74** well has established a stable production level of 15 bopd.
- The Aakash work over rig has been released.

Sale of Cambay PSC 50% working interest to Antelopus Selan Energy Limited ("Selan")

Subsequent to the Company's RNS of 1 December 2025 concerning the proposed sale of the Company's 50% working interest in the Cambay PSC to Selan and the Company's intention to cancel the Company's admission to trading on AIM, the Company has posted a Frequently Asked Questions ("FAQ") document on the Company website.

To view the FAQ document, use the following link: <https://www.synergiaenergy.com/sites/synergia-energy-ltd/files/FAQ%20for%20Synergia%20website%203.12.25%20SPA.pdf>

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For and on behalf of Synergia Energy Limited

Roland Wessel
CEO

For further information, please contact:

Investor Enquires
Synergia Energy Ltd
Briana Stayt
Investor Relations
Email:
bstayt@synergiaenergy.com
Tel: +61 8 9485 3200
Australia

Nominated Advisor and Joint Broker
SP Angel Corporate Finance LLP
Stuart Gledhill / Richard Hail / Devik
Mehta
Tel: +44 (0)20 3470 0470
UK

Joint Broker
Novum Securities
Colin Rowbury
Email:
crowbury@novumsecurities.com
Tel: +44 20 7399 9427
UK