

RNS Announcement

30 October 2024

AIM: SYN

Issue of Options

Synergia Energy Ltd (**Synergia Energy** or the **Company**) advises that it has issued unlisted nil-cost options (**NCOs**) over 249,958,815 shares in the Company to the Company's three eligible executives (individually a **Participant** and collectively the **Participants**) in accordance with the Company's short-term incentive plan and recommendations by the Company's Remuneration Committee for the period of 1 January 2023 to 30 June 2024.

The quantum of NCOs calculated is based on the Company's VWAP (Volume Weighted Average Price) from 1 August 2024, to 29 October 2024 (the last trading day prior to the announcement of the awards) at 0.0947 pence.

The allocation is as follows:

Participant	Position	STIP award	Nil-cost options awarded
Roland Wessel	CEO	£110,214	116,382,259
Ashish Khare	Head - India Assets	£58,962	62,261,879
Colin Judd	CFO	£67,535	71,314,677

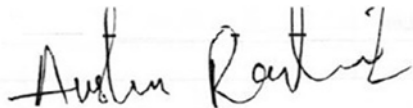
The nil-cost options are exercisable by the Participants on or before 31 October 2029.

PDMR Dealing Notification

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<ol style="list-style-type: none"> Roland Wessel Ashish Khare Colin Judd
2	Reason for the notification	
a)	Position/status	<ol style="list-style-type: none"> Chief Executive Officer Head – India Assets

		3. Chief Financial Officer								
b)	Initial notification /Amendment	Initial notification								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Synergia Energy Limited								
b)	LEI	213800S292RJZ97HRR83								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of no par value each in the share capital of Synergia Energy Limited AU0000233538								
b)	Nature of the transaction	Issue of share Options								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Exercise Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>1. 0.0947 pence</td> <td>116,382,259</td> </tr> <tr> <td>2. 0.0947 pence</td> <td>62,261,879</td> </tr> <tr> <td>3. 0.0947 pence</td> <td>71,314,677</td> </tr> </tbody> </table>	Exercise Price	Volume	1. 0.0947 pence	116,382,259	2. 0.0947 pence	62,261,879	3. 0.0947 pence	71,314,677
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1. 0.0947 pence	116,382,259									
2. 0.0947 pence	62,261,879									
3. 0.0947 pence	71,314,677									
d)	Aggregated information - Aggregated volume - Price	n/a								
e)	Date of the transaction	30 October 2024								
f)	Place of the transaction	Outside of a trading venue								

For and on behalf of Synergia Energy Limited



Anshu Raghuvanshi
Company Secretary

For further information, please contact:

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