

ASX-RNS Announcement

21 November 2022

ASX: SYN / AIM: SYN

Cambay Production Update

Synergia Energy Ltd (the "Company" or "Synergia") is pleased to announce the following update with respect to its Cambay India operations.

The C-77H well continues to produce on a consistent plateau with gas rates between 255 and 275 MCFD. Gas production is being sold at the Government of India regulated price of \$8.57/MCF.

In addition to the C-77H gas condensate, oil production from the C-19z, C-20, C-63 and C-72 wells has re-commenced. Although the newly re-opened oil wells are experiencing "flush production" (the higher rate normally experienced when wells are brought back online), currently an aggregate of c. 50 bopd (including condensate) is being produced.

The oil is being sold at Bonny Light average pricing. In October 2022, 893 bbls of oil were sold at \$78.8/bbl.

For and on behalf of Synergia Energy Ltd

A handwritten signature in grey ink, appearing to read "Roland Wessel".

Roland Wessel
CEO

For further information, please contact:

Investor Enquires
Synergia Energy Ltd
Briana Stayt
Investor Relations
Email: bstayt@synergiaenergy.com
Tel: +61 8 9485 3200
Australia

AIM Broker
Novum Securities
Broker
Colin Rowbury
Email:
crowbury@novumsecurities.com
Tel: +44 20 7399 9427
UK

AIM Nominated Adviser
Strand Hanson Limited
Nominated Adviser
Ritchie Balmer/Rory Murphy
Tel: +44 20 7409 3494
UK

Media Enquires (UK)
Vigo Consulting
Investor Relations
Patrick d'Ancona / Finlay Thomson
Email:
patrick.dancona@vigoconsulting.com
finlay.thomson@vigoconsulting.com
Tel: +44 20 7390 0230 UK